

# FAITH INTERNATIONAL ACADEMY

## Proposed Tuition and Capital Fee Payment options and due dates for SY2022-2023

### ELEMENTARY (K-5)

| Category   | Tuition     | Category                            | Capital Fee |
|------------|-------------|-------------------------------------|-------------|
| Category 1 | Php 150,700 | Full Time staff family              | --          |
|            |             | Part Time staff family              | Php 2,160   |
|            |             | Mission provides 5+ full time staff | Php 2,160   |
|            |             | Mission provides full time staff    | Php 6,480   |
|            |             | Mission provides part time staff    | Php 18,400  |
|            |             | Mission does not provide staff      | Php 40,000  |
| Category 2 | Php 176,260 | Category II                         | Php 48,650  |
| Category 3 | Php 415,100 | Category III                        | Php 216,000 |

### MIDDLE SCHOOL (6-8)

| Category   | Tuition     | Category                            | Capital Fee |
|------------|-------------|-------------------------------------|-------------|
| Category 1 | Php 162,100 | Full Time staff family              | --          |
|            |             | Part Time staff family              | Php 2,160   |
|            |             | Mission provides 5+ full time staff | Php 2,160   |
|            |             | Mission provides full time staff    | Php 6,480   |
|            |             | Mission provides part time staff    | Php 18,400  |
|            |             | Mission does not provide staff      | Php 40,000  |
| Category 2 | Php 184,810 | Category II                         | Php 48,650  |
| Category 3 | Php 457,750 | Category III                        | Php 216,000 |

### HIGH SCHOOL (9-12)

| Category   | Tuition     | Category                            | Capital Fee |
|------------|-------------|-------------------------------------|-------------|
| Category 1 | Php 176,260 | Full Time staff family              | --          |
|            |             | Part Time staff family              | Php 2,160   |
|            |             | Mission provides 5+ full time staff | Php 2,160   |
|            |             | Mission provides full time staff    | Php 6,480   |
|            |             | Mission provides part time staff    | Php 18,400  |
|            |             | Mission does not provide staff      | Php 40,000  |
| Category 2 | Php 210,370 | Category II                         | Php 48,650  |
| Category 3 | Php 486,150 | Category III                        | Php 216,000 |

**\*\*\* Discounts only apply for payments made via cash, cheque, or Dragonpay \*\*\***

| Option                            | Due Date                              | Discount  |
|-----------------------------------|---------------------------------------|---|
| Yearly/Annual                     | August 19, 2022 – FULL PAYMENT (100%) | 5% discount if paid by this date                                    |
| Semi – Annual                     | August 19, 2022 – payment #1 (50%)    | 3% discount per semester if paid on or before these dates.          |
|                                   | January 13, 2023 – payment #2 (50%)   |   |
| Quarterly                         | August 19, 2022 – payment #1 (30%)    | 1% discount per quarter if paid on or before these dates.           |
|                                   | October 14, 2022 – payment #2 (25%)   |   |
|                                   | December 16, 2022 – payment #3 (25%)  |   |
| Monthly                           | August 19, 2022 – payment #1 (30%)    | No discount. Account must be fully paid on or before March 31, 2023 |
|                                   | September 16, 2022 – payment #2 (10%) |   |
|                                   | October 14, 2022 – payment #3 (10%)   |   |
|                                   | November 18, 2022 – payment #4 (10%)  |   |
|                                   | December 16, 2022 – payment #5 (10%)  |   |
|                                   | January 13, 2023 – payment #6 (10%)   |   |
|                                   | February 17, 2023 – payment #7 (10%)  |   |
| March 31, 2022 – payment #8 (10%) |                                       |   |

*If you choose a QUARTERLY or MONTHLY schedule, initial payment of 30% of your annual fee is due August 13th or before.*

- α **Applying Students** – A non-refundable application fee of Php 3,500 will be charged for the first student from a family; Php 3,000 for each additional student from the same family.
- α **Continuing or Returning Students** – A non-refundable enrollment fee of Php 2,500 will be charged for the first student from a family; Php 2,000 for each additional student from the same family.  
\*\*application and registration fees are **NON-REFUNDABLE**.
- α **Category II and Category III students** – An assessment fee of Php 1,500/student will be charged for students who are assessed during enrollment. Assessment includes Kindergarten Roundup.  
**Category I students** – no charge.
- α Late fees are at the discretion of the Executive Team and will not exceed double the enrollment fees.
- α Fees are calculated using a School Quarter as the smallest increment.
- α Discounts are applied only for yearly, semester and quarterly payments.  
**\*\*\* Discounts only apply for payments made via cash, cheque, or Dragonpay \*\*\***

**IMPORTANT PAYMENT DATES:**

- December 16, 2022** 50% of Tuition and Capital fees paid (*no report card can be given if a family has not paid 50% by December 16, 2022*). At least 50% must be paid before the student can begin 2nd semester.
- March 31, 2023** 100% of Tuition and Capital fees paid (*no report card or transcripts can be given if a family has not paid 100% by March 31, 2023*).

In order to operate FIA effectively and efficiently, it is critical that all fees are paid by the deadlines. These are the dates you promise to pay the fees. Please do not put the administration in a position where we need to implement procedures or fines due to lack of payment. FIA tuition and capital fees are among the lowest in international schools in Asia.

If at least 50% of tuition and capital fees is not paid by December 16, 2022, the family will be notified that the student may not return for second semester until 50% is paid in full. Remember, full payment must be completed by March 31, 2023. Any families with outstanding tuition and capital fees will need to pay cash for all miscellaneous expenses.

Starting May 1, 2023, **ALL** families will have to pay cash for **ALL** expenses (*including yearbooks, hot lunches, uniforms, etc*). This enables the business office to finalize student accounts. All accounts must be a "0" (zero) balance before the student can receive their final report card or any transcripts.

For children returning for the 2022-2023 school year, if there is a remaining balance on your 2021-2022 account, your children may not start class until your outstanding balance is paid in full. Accounts can be paid by peso or USD cash; peso or USD check; peso or USD wire transfer or Dragonpay (peso only).

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