

FAITH INTERNATIONAL ACADEMY

Proposed Tuition and Capital Fee Payment options and due dates for SY2021-2022

ELEMENTARY (K-5)

Category	Tuition	Category	Capital Fee
Category 1	Php 150,693	Full Time staff family	--
		Part Time staff family	Php 2,160
		Mission provides 5+ full time staff	Php 2,160
		Mission provides full time staff	Php 6,480
		Mission provides part time staff	Php 18,384
		Mission does not provide staff	Php 39,984
Category 2	Php 176,254	Category II	Php 48,624
Category 3	Php 415,049	Category III	Php 216,000

MIDDLE SCHOOL (6-8)

Category	Tuition	Category	Capital Fee
Category 1	Php 162,064	Full Time staff family	--
		Part Time staff family	Php 2,160
		Mission provides 5+ full time staff	Php 2,160
		Mission provides full time staff	Php 6,480
		Mission provides part time staff	Php 18,384
		Mission does not provide staff	Php 39,984
Category 2	Php 184,807	Category II	Php 48,624
Category 3	Php 457,716	Category III	Php 216,000

HIGH SCHOOL (9-12)

Category	Tuition	Category	Capital Fee
Category 1	Php 176,254	Full Time staff family	--
		Part Time staff family	Php 2,160
		Mission provides 5+ full time staff	Php 2,160
		Mission provides full time staff	Php 6,480
		Mission provides part time staff	Php 18,384
		Mission does not provide staff	Php 39,984
Category 2	Php 210,367	Category II	Php 48,624
Category 3	Php 486,144	Category III	Php 216,000

***** Discounts only apply for payments made via cash, cheque, or Dragonpay *****

Option	Due Date	Discount
Yearly/Annual	August 13, 2021 – FULL PAYMENT (100%)	5% discount if paid by this date
Semi – Annual	August 13, 2021 – payment #1 (50%)	3% discount per semester if paid on or before these dates.
	January 14, 2022 – payment #2 (50%)	
Quarterly	August 13, 2021 – payment #1 (30%)	1% discount per quarter if paid on or before these dates.
	October 14, 2021 – payment #2 (25%)	
	December 15, 2021 – payment #3 (25%)	
	March 31, 2022 – payment #4 (20%)	
Monthly	August 13, 2021 – payment #1 (30%)	No discount. Account must be fully paid on or before March 31, 2021
	September 10, 2021 – payment #2 (10%)	
	October 14, 2021 – payment #3 (10%)	
	November 12, 2021 – payment #4 (10%)	
	December 15, 2021 – payment #5 (10%)	
	January 14, 2022 – payment #6 (10%)	
	February 11, 2022 – payment #7 (10%)	
March 31, 2022 – payment #8 (10%)		

If you choose a QUARTERLY or MONTHLY schedule, initial payment of 30% of your annual fee is due August 13th or before.

- α **Applying Students** – A non-refundable application fee of Php 3,500 will be charged for the first student from a family; Php 3,000 for each additional student from the same family.
- α **Continuing or Returning Students** – A non-refundable enrollment fee of Php 2,500 will be charged for the first student from a family; Php 2,000 for each additional student from the same family.
application and registration fees are **NON-REFUNDABLE.
- α **Category II and Category III students** – An assessment fee of Php 1,500/student will be charged for students who are assessed during enrollment. Assessment includes Kindergarten Roundup.
Category I students – no charge.
- α Late fees are at the discretion of the Executive Team and will not exceed double the enrollment fees.
- α Fees are calculated using a School Quarter as the smallest increment.
- α Discounts are applied only for yearly, semester and quarterly payments.
***** Discounts only apply for payments made via cash, cheque, or Dragonpay *****

IMPORTANT PAYMENT DATES:

- | | |
|-------------------------|---|
| January 14, 2022 | 50% of Tuition and Capital fees paid (<i>no report card can be given if a family has not paid 50% by December 15, 2021</i>). |
| March 31, 2022 | 100% of Tuition and Capital fees paid (<i>no report card or transcripts can be given if a family has not paid 100% by March 31, 2022</i>). |

In order to operate FIA effectively and efficiently, it is critical that all fees are paid by the deadlines. These are the dates you promise to pay the fees. Please do not put the administration in a position where we need to implement procedures or fines due to lack of payment. FIA tuition and capital fees are among the lowest in international schools in Asia.

If at least 50% of tuition and capital fees is not paid by December 15, 2021, the family will be notified that the student may not return for second semester until 50% is paid in full. Remember, full payment must be completed by March 31, 2022. Any families with outstanding tuition and capital fees will need to pay cash for all miscellaneous expenses.

Starting May 1, 2022, **ALL** families will have to pay cash for **ALL** expenses (*including yearbooks, hot lunches, uniforms, etc*). This enables the business office to finalize student accounts. No child can receive their final report card, or receive school transcripts if your account is not at zero.

For children returning for the 2021-2022 school year, if there is a remaining balance on your 2020-2021 account, your children may not start class until your outstanding balance is paid in full. Accounts can be paid by peso or USD cash; peso or USD check; peso or USD wire transfer or Dragonpay.