

FAITH INTERNATIONAL ACADEMY

Tuition and Capital Fee Payment options and due dates for SY2023-2024

ELEMENTARY (K-5)

Category	Tuition	Category	Capital Fee
Category 1	Php 155,300	Full Time staff family	--
		Part Time staff family	Php 2,160
		Mission provides 5+ full time staff	Php 2,160
		Mission provides full time staff	Php 6,480
		Mission provides part time staff	Php 18,400
		Mission does not provide staff	Php 40,000
Category 2	Php 181,600	Category II	Php 48,650
Category 3	Php 427,600	Category III	Php 216,000

MIDDLE SCHOOL (6-8)

Category	Tuition	Category	Capital Fee
Category 1	Php 167,000	Full Time staff family	--
		Part Time staff family	Php 2,160
		Mission provides 5+ full time staff	Php 2,160
		Mission provides full time staff	Php 6,480
		Mission provides part time staff	Php 18,400
		Mission does not provide staff	Php 40,000
Category 2	Php 190,400	Category II	Php 48,650
Category 3	Php 471,500	Category III	Php 216,000

HIGH SCHOOL (9-12)

Category	Tuition	Category	Capital Fee
Category 1	Php 181,600	Full Time staff family	--
		Part Time staff family	Php 2,160
		Mission provides 5+ full time staff	Php 2,160
		Mission provides full time staff	Php 6,480
		Mission provides part time staff	Php 18,400
		Mission does not provide staff	Php 40,000
Category 2	Php 216,700	Category II	Php 48,650
Category 3	Php 500,800	Category III	Php 216,000

*****Discounts only apply for payments made via cash, cheque, or Dragonpay*****

Option	Due Date	Discount
Yearly/Annual	August 18,2023 – FULL PAYMENT (100%)	5% discount if paid by this date
Semi – Annual	August 18,2023 – payment #1 (50%)	3% discount per semester if paid on or before these dates.
	January 19,2024 – payment #2 (50%)	
Quarterly	August 18,2023 – payment #1 (30%)	1% discount per quarter if paid on or before these dates.
	October 16,2023 – payment #2 (25%)	
	December 15,2023 – payment #3 (25%)	
	March 27,2024 – payment #4 (20%)	
Monthly	August 18,2023 – payment #1 (30%)	No discount. Account must be fully paid on or before March 27,2024
	September 15,2023 – payment #2 (10%)	
	October 16,2023 – payment #3 (10%)	
	November 16,2023 – payment #4 (10%)	
	December 15,2023 – payment #5 (10%)	
	January 19,2024 – payment #6 (10%)	
	February 16,2024 – payment #7 (10%)	
	March 27,2024 – payment #8 (10%)	

If you choose a QUARTERLY or MONTHLY schedule, initial payment of 30% of your annual fee is due August 18th or before.

- α **Applying Students** – A non-refundable application fee of Php 3,500 will be charged for the first student from a family, Php 3,000 for each additional student from the same family.
- α **Continuing or Returning Students** – A non-refundable enrollment fee of Php 2,500 will be charged for the first student from a family, Php 2,000 for each additional student from the same family.
application and registration fees are **NON-REFUNDABLE
- α **Category II and Category III students** – An assessment fee of Php 1,500/student will be charged for students who are assessed during enrollment. Assessment includes Kindergarten Roundup.
Category I students – no charge.
- α **Late fees** are at the discretion of the Executive Team and will not exceed double the enrollment fees.
- α **Fees** are calculated using a School Quarter as the smallest increment
- α **Discounts** are applied only for yearly, semester and quarterly payments.
Discounts only apply for payments made via cash, cheque, or Dragonpay

IMPORTANT PAYMENT DATES:

December 15, 2023 **50% of Tuition and Capital fees paid** (*no report card can be given if a family has not paid 50% by December 15, 2023*)

March 27, 2024 **100% of Tuition and Capital fees paid** (*no report card or transcripts can be given if a family has not paid 100% by March 31, 2024*)

In order to operate FIA effectively and efficiently, it is critical that all fees are paid by the deadlines. These are the dates you promise to pay the fees. Please do not put the administration in a position where we need to implement procedures or fines due to lack of payment. FIA tuition and capital fees are among the lowest with international schools in Asia.

If at least 50% of tuition and capital fees are not paid by December 15, 2023, the family will be notified that you can no longer charge any expenses to your account. All expenses will need to be paid in cash at the Business Office. This includes things such as hot lunch, uniforms, library fines, etc. This will remain in effect until the 50% is paid. Remember, full payment must be completed by March 27, 2024. If not, the policy of paying cash will be implemented again.

Starting May 1, 2024, **ALL** families will have to pay cash for **ALL** expenses (*including yearbooks, hot lunches, uniforms, etc*). No child can receive their final report card, or receive school transcripts if your account is not at zero.

For children returning for the 2024-2025 school year, if there is a remaining balance on your 2022-2023 account, your children may not start class until your outstanding balance is paid in full. Accounts can be paid by peso or USD cash, peso or USD check, peso or USD wire transfer or Dragonpay (peso only).

*****Parents should expect an increase of 2-3% in tuition fees in line with the Consumer Price Index (CPI) when estimating future years fees*****